



Press Release

14th June, 2019

Genesis announces appointment of Karl Griffin as Chief Executive Officer

Genesis Aircraft Services Limited (“Genesis”), a full life cycle commercial aircraft lessor, announced today the appointment of Karl Griffin as Chief Executive Officer, which is a newly created role for the company. Genesis is based in Dublin and is owned by institutional investors advised by Barings LLC.

Mr. Griffin joined the company in May 2018 as Genesis’ Chief Commercial & Investment Officer. He was hired to help expand Genesis’ leasing platform including all commercial, technical, portfolio and legal management functions required of a full-service premier owner and lessor of commercial aircraft.

“Karl has been instrumental in building out Genesis’ aircraft leasing business over the past 12 months. He has demonstrated to our Board, and to the firm’s employees, his excellent leadership skills and knowledge of the aircraft leasing market,” said Tom Juterbock, Genesis’ Chairman of the Board and Head of Infrastructure Investments at Barings. “Since 2014, Genesis has grown into a full service leasing company. We’re very proud of the entire team at Genesis and fully support Karl as he leads the team during its next phase of growth.”

“Leading Genesis during this time of rapid growth has been an exciting milestone in my career. Our team is building a truly world class aircraft leasing business that delivers on commitments to our global customers as we generate real value for our shareholders” said Karl Griffin.

Prior to Genesis, Mr. Griffin was the Chief Operating Officer at aircraft leasing firm DAE Capital and has held key leadership roles across the global aviation industry including Virgin Express, RBS Aviation Capital, AWAS and Shannon Aerospace throughout his 30 year career.

*****ENDS*****

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About Genesis

Established in 2014 and headquartered in Dublin, Ireland, Genesis is a full-service commercial aircraft leasing platform with 39 customers in 31 countries across the globe. The Genesis portfolio currently comprises 70 owned, managed and committed Boeing and Airbus commercial aircraft.

About Barings

Barings is a \$317+ billion* global financial services firm dedicated to meeting the evolving investment and capital needs of our clients and customers. Through active asset management and direct origination, we provide innovative solutions and access to differentiated opportunities across public and private capital markets. A subsidiary of MassMutual, Barings maintains a strong global presence with business and investment professionals located across North America, Europe and Asia Pacific. Learn more, at www.barings.com.

*As of March 31, 2019