



**Press Release**

**5<sup>th</sup> June, 2019**

### **Genesis leases A320-200 to Laudamotion**

Genesis is delighted to announce that we have delivered an A320-200 CFM powered aircraft to our new customer Laudamotion GmbH.

Karl Griffin, Chief Commercial and Investment Officer of Genesis, said: *"We are delighted to start this new relationship with Laudamotion. As they embark on an exciting period of their network fleet expansion in Europe, we are also driving our expansion and capabilities of Genesis. Together we selected an aircraft from within our portfolio, worked closely to plan and execute the on-time delivery of this A320-200 in time for Laudamotion's new summer schedule and, in doing so, demonstrating Genesis' capabilities of meeting Laudamotion's time line of commitment to delivery all within 30 days"*

**\*\*\*ENDS\*\*\***

**For further information please contact:**

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#### **About Genesis**

Established in 2014 and headquartered in Dublin, Ireland, Genesis is a full-service commercial aircraft leasing platform with 39 customers in 31 countries across the globe. The Genesis portfolio currently comprises 70 owned, managed and committed Boeing and Airbus aircraft.

#### **About Laudamotion**

Laudamotion is Austria's no. 1 low-fare airline and is named after its founder, Niki Lauda, who established the company in March 2018. The current fleet flies under the code OE from Austria and Germany. Laudamotion, which has its headquarters in Vienna, also focuses on the strong-growth bases in Düsseldorf, Stuttgart and Palma. More than 6 million passengers will fly with Laudamotion in 2019. The Austrian airline flies to more than 50 destinations in 19 countries and offers all price-conscious customers a flexible and customer-oriented tariff concept with an unbeatable price performance ratio.