



Press Release

25th November 2019

Genesis continues to expand with the acquisition 28 aircraft from Airspeed Limited

Genesis Aircraft Services Limited (“Genesis”) is delighted to announce the expansion of its aircraft portfolio with the acquisition of twenty-eight (28) Boeing and Airbus aircraft from Airspeed Limited, managed by SMBC Aviation Capital Limited. The portfolio consists of twenty-seven (27) narrow body aircraft and one (1) wide body aircraft on lease to 18 airlines.

Karl Griffin, CEO of Genesis, said: *“Building scale has been our focus since 2018 and with this recent acquisition of 28 in-service aircraft we have added 14 additional customers and embedded robust diversification by aircraft type, region and counterparty to our portfolio of 73 owned and managed aircraft. We have built an excellent aircraft leasing platform which is delivering on our strategy of investing in liquid narrow-body passenger aircraft and maximising value across their life-cycle. Our team have deep multi-cycle knowledge of the aircraft leasing sector enabling us to underwrite larger, complex investments which deliver real value to our shareholders and positions Genesis to provide fleet solutions for our airline customers in the future.”*

*****ENDS*****

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About Genesis

Established in 2014 and headquartered in Dublin, Ireland, Genesis is a full-service commercial aircraft leasing platform with 41 customers in 33 countries across the globe. The Genesis portfolio currently comprises 73 owned and managed Boeing and Airbus aircraft.

About SMBC Aviation Capital

SMBC Aviation Capital is one of the world’s leading aircraft lessors, with 86 airline customers in 40 countries. At 31 March 2019, the company owns, manages and is committed to purchase 729 aircraft. Established in 2001, the company was acquired in 2012 by a consortium comprising of two of Japan’s biggest companies SMFG and Sumitomo Corporation. For further information go to <https://www.smbc.aero/>