

## Genesis and Heston Aviation announce a strategic alliance to create Heston Airlines

**23 February 2021:** Genesis, the Dublin-based aircraft leasing company has formed an alliance with Heston Aviation, to build and launch Heston Airlines. Heston Airlines will be a newly established Lithuanian headquartered charter and ACMI service provider.

Over the past 12 months Genesis has supported the strategy and development of the airline and has just concluded on delivering the airline's first 180-seat A320 aircraft to support the final stages of Heston Airlines application for an EASA Air Operator Certificate (AOC). Genesis will work with Heston Airlines to deliver additional A320 aircraft which are planned to enter service in 2021.

Commenting on the partnership **Karl Griffin, CEO of Genesis** said "Since March 2020, Genesis has been working together with the Heston team on this innovative way to bring flexible lift directly into the charter and ACMI airline market, providing both wet and dry leasing solutions to airlines as they start to take off with the vaccine roll-out across Europe."

**Jonas Rinkauskas, CEO of Heston Airlines** said "Entering this agreement marks a substantial moment in our long-term strategy and efforts to increase vertical integration and cost control, and we are proud and pleased to announce it. The possibility to leverage Genesis' global portfolio of aircraft and unparalleled expertise will contribute to both our growth as a company, and to our ability to offer significantly better, faster, more flexible, and cost-efficient services to our clients. We are eager to share these and many other subsequent advantages with them in the nearest future."

**ENDS**

### Notes to editor:

Press release issued jointly on behalf of Genesis and Heston Airlines.

### About Genesis

Genesis is a full-service aircraft lessor based in Dublin, with 34 customers in 37 countries across the globe. The Genesis portfolio, an all narrow-body aircraft, currently comprises 73 owned, managed and committed Boeing and Airbus aircraft. Genesis was established in 2014 by global financial service firm Barings.

### About Heston Airlines

Heston Airlines an all A320 family fleet operator with focus on charter and ACMI Markets. By entrenching the business set-up in the post-Covid-19 world, Heston Airlines will operate at industry's best costs base, allowing to offer competitive, flexible solutions to customers during the recovery phase of the travel markets. Heston Airlines is part of Heston Aviation group, focused on aviation assets Leasing, Trading, Maintenance, Repair, and Overhaul, and now ACMI/Charter operations.

### For further information please contact:

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