

## Genesis orders two 737-800 Boeing Converted Freighters

**4th October 2021:** Genesis, the Dublin based aircraft leasing company, today announced it has entered into an agreement with Boeing to convert two 737-800 aircraft into freighters. The first 737-800 Boeing Converted Freighter (BCF) will be completed and ready to enter into service in spring 2022 with a second aircraft ready to enter operations in early 2023.

This move will allow Genesis to take advantage of the rapidly expanding global e-commerce market and in doing so will enhance the value and extend the life of its 737-800 fleet.

Welcoming confirmation of the deal, **Karl Griffin**, **CEO** of **Genesis** said, "This new partnership with Boeing will enable Genesis to convert B737-800 aircraft by leveraging our existing portfolio in order to provide solutions to our expanding customer base and serve the growing eCommerce market well into the next decade."

"As the newest member of the Boeing Converted Freighter family, Genesis joins a growing list of global customers that have chosen the market-leading 737-800BCF," said **Anbessie Yitbarek**, **Boeing vice president of Commercial Services Sales**. "The 737-800BCF offers the volume, payload and range Genesis needs, and does so with superior operating efficiency, lower operating costs and world-class in-service technical support."

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## About Genesis

Genesis is a full-service aircraft lessor based in Dublin, with 32 customers across the globe. The Genesis portfolio currently comprises 71 owned, managed Boeing and Airbus aircraft. Genesis was established in 2014 by global financial service firm Barings. For more information please visit <u>www.genesis.aero</u>.

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