



Genesis and WestJet enter Purchase and Leaseback agreement for six Boeing aircraft.

22 December 2023: Genesis, the Dublin-based aircraft leasing company, announces the acquisition of six (6) Boeing 737-800 aircraft on a Purchase and Leaseback transaction with Calgary based WestJet. This transaction, a first between WestJet and Genesis, expands the Genesis portfolio with additional highly desirable 737-800 aircraft.

"I am delighted to welcome WestJet as a new customer to Genesis, and we look forward to further supporting WestJet as their fleet continues to grow over the coming years. The challenge accepted by Genesis was to deliver a turnkey Purchase and Lease back solution to WestJet by year end, and I'm very proud of how our team executed on this commitment ahead of the holidays." commented **Karl Griffin, CEO of Genesis**

Aaron McKay, Vice-President Treasury and Fleet at WestJet, commented "With strong intentions to grow our 737 fleet in the coming years, we appreciate Genesis' support of WestJet's ongoing fleet plans and look forward to the future of this partnership."



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Notes to editor:

Press release issued on behalf of Genesis.

About Genesis:

Genesis is a full-service aircraft lessor based in Dublin, with 32 customers in 21 countries across the globe. The Genesis portfolio, an all narrow-body aircraft fleet, currently comprises 55 owned, managed and committed Boeing and Airbus aircraft. Genesis was established in 2014 by global financial service firm Barings.

About WestJet:

In 27 years of serving Canadians, WestJet has cut airfares in half and increased the flying population in Canada to more than 50 per cent. WestJet launched in 1996 with three aircraft, 250 employees and five destinations, growing over the years to more than 180 aircraft, 14,000 employees and more than 100 destinations in 26 countries.

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